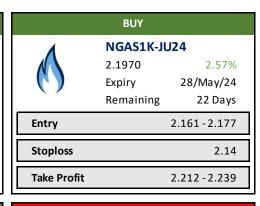
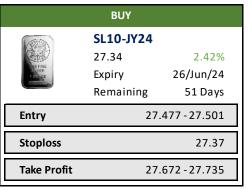
PMEX UPDATE

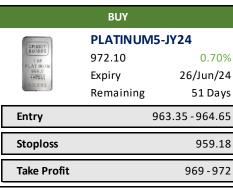


CRUDE10-JU24 78.84 0.93% Expiry 20/May/24 Remaining 14 Days Entry 78.5 - 78.66 Stoploss 77.90 Take Profit 79.31 - 79.46

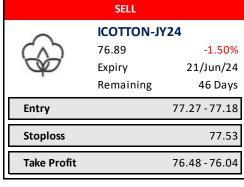






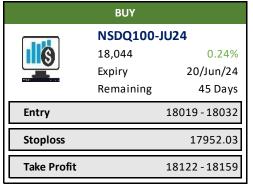






	BUY	
	DJ-JU24	
	38,960	0.33%
	Expiry	20/Jun/24
	Remaining	45 Days
Entry		38899 - 38919
Stoploss		38783.56
Take Profit		39040 - 39123

	BUY	
	SP500-JU24	
	5,172	0.34%
	Expiry	20/Jun/24
	Remaining	45 Days
Entry		5161 - 5165
Stoploss		5145.58
Take Profit		5185 - 5190



SELL			
GOLDUSDJPY-JU24			
153.76	0.51%		
Expiry	29/May/24		
Remaining	23 Days		
1	53.67 - 153.61		
	153.91		
1	53.45 - 153.34		
	GOLDUSDJP 153.76 Expiry Remaining		

	BUY			
	GOLDEURUSD-JU24			
	1.0776	0.17%		
	Expiry	29/May/24		
	Remaining	23 Days		
Entry		1.0768 - 1.077		
Stoploss		1.08		
Take Profit		1.078 - 1.0786		

Abbasi and Company (Private) Limited

PMEX UPDATE



Major Headlines

Oil climbs as Gaza tensions rise, Saudi Arabia hikes prices U.S. futures contracts posted their steepest weekly loss see more...

will continue for a while with the ISM's services PMI. see more...

stock futures rise as weak Oil futures climbed on Monday after Saudi Arabia hiked June U.S. stock index futures pointed higher on Monday, as EUR/USD strives for a direction, trading sideways around crude prices for most regions and as the prospect of a Gaza investors increased bets on a September interest rate cut by 1.0770 in Monday's European session. The major currency pair ceasefire deal appeared slim, renewing fears the Israel-Hamas the Federal Reserve after a weaker-than-expected April jobs consolidates as the Eurozone economic calendar lacks tier-1 conflict could still widen in the key oil producing region. Brent report. By 06:06 ET (10:06 GMT), the Dow futures contract had data this week. The European Central Bank (ECB) is widely crude futures gained 73 cents, or 0.9%, to \$83.69 a barrel at gained 84 points or 0.2%, S&P 500 futures had risen by 13 anticipated to shift to policy normalization in the June 0852 GMT, while U.S. West Texas Intermediate crude futures points or 0.3%, and Nasdag 100 futures had inched into the meeting. Therefore, speculation about ECB's stance on were at \$78.95 a barrel, up 84 cents, or 1.1%. Last week, both green by 41 points or 0.2%. Softer-than-projected nonfarm interest rates for the second-half of the year will influence the payrolls data on Friday ramped up hopes that the labor see more... Euro's move. ECB policymakers are divided see more...

Gold Set to Break Higher Amid Rebounding Rate-Cut Bets USD/JPY inches higher to 153,70 amid a firmer US Dollar Forex Today: Markets start the new week in a calm manner currencies, hovers around 105.10, by the press time. see more...

payrolls EUR/USD trades sideways amid steady US

Gold and silver were both trading higher as the new week got USD/JPY snaps its three-day losing streak on Monday, trading The action in financial markets remains subdued at the start of underway. The two metals had bounced off their lows after around 153.70 during the early European hours. This decline the week. The US Dollar (USD) holds steady and US stock index Friday's key US macro data – the April non-farm payrolls report in the USD/JPY pair could be attributed to the rebound in the futures trade little changed. HCOB will release revisions to and the ISM services PMI - both disappointed expectations. US Dollar (USD). The US Dollar Index (DXY), which gauges the April PMI data for Germany and the Eurozone on Monday and Also, there was more evidence that the fight against inflation performance of the US Dollar (USD) against six major Eurostat will publish Producer Price Index figures for March. The US economic docket will not offer any high-tier see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBA Interest Rate Decision (May)	7-May-24	9:30 AM	AUD	High volatility		4.35%	4.35%
Crude Oil Inventories	8-May-24	7:30 PM	USD	High volatility			7.265M
10-Year Note Auction	8-May-24	10:00 PM	USD	High volatility			4.56%
BoE Interest Rate Decision (Apr)	9-May-24	4:00 PM	GBP	High volatility		5.25%	5.25%
Initial Jobless Claims	9-May-24	5:30 PM	USD	High volatility		211K	208K
30-Year Bond Auction	9-May-24	10:00 PM	USD	High volatility			4.67%

Abbasiand Company (Private) Limited

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guaranteed of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.20 JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com